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**"Foreign-Owned Subsidiaries in Canada 1964-1969"**

Contains selected data for 1970  
and revisions to 1969 data

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STATISTICAL SUPPLEMENT TO  
"FOREIGN-OWNED SUBSIDIARIES  
IN CANADA 1964-1969"



Contains selected data for 1970  
and revisions to 1969 data

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FOREWORD

Supplement to Foreign-owned Subsidiaries in Canada 1964 - 1969

This Supplement presents data for 1970 on the operations and financing of the foreign-owned subsidiaries in Canada which report regularly to the Department of Industry, Trade and Commerce and incorporates revisions to their 1969 data received subsequent to the release of the publication, Foreign-owned Subsidiaries in Canada 1964 - 1969. Only the key tabulations are shown in this Supplement but additional details are available on request. The selected summary tables, main tables and appendices in the Supplement are numbered the same as their counterparts in the main Report for ease in relating the data to the information given for the years 1964 to 1968. The figures are rounded as in previous reports so that the details may not always add or subtract exactly to yield the totals and sub-totals shown.

All requests for additional statistical information should be forwarded to the Corporation Returns Division, Office of Economics, Department of Industry, Trade and Commerce, Ottawa, Ontario K1A 0H5.





## MAJOR DEVELOPMENTS IN 1970 AND CHANGES IN 1969 DATA

### Summary of Developments in 1970

The adverse effects of the slackening that took place in the growth rate of the Canadian economy in 1970 and of the lower consumer demand for North American produced automobiles coupled with the lengthy strikes at both the Canadian and United States plants of General Motors, are clearly reflected in the 1970 results of the corporations participating in the survey. Canada's gross national product rose by only about 7½ per cent in 1970, the smallest gain shown for any year in the 1964-1970 period, except for 1967 when the advance was 7 per cent. These year-over-year growth rates compare with increases of between about 8½ per cent and close to 12 per cent shown for the other years in the period. The slowing-down of the expansion of the domestic economy in 1970 is also evident in the very small rise that took place in manufacturing shipments, and in the actual decline in the value of total Canadian imports of merchandise compared with the previous year. Thus, the value of shipments of the Canadian manufacturing industry increased by only \$43 million over the level of 1969 versus the year-to-year rises of between \$1.7 billion and \$3.9 billion reported for the other years in the 1964-1970 period, while Canadian commodity imports totalled only some \$13.8 billion compared with just over \$14 billion in 1969. The level and trend of the activities of the reporting subsidiary companies in 1970 should be viewed against this background. A comparison with 1969 indicates that their total sales increased by only one per cent, \$269 million and that their total commodity exports rose by only about three per cent, \$209 million, while their imports of goods actually declined by about two per cent, \$193 million.

In interpreting the 1970 data given in this Supplement, the very important role of the transportation equipment industry which is dominated by the automobile and automotive parts sector, should be taken into account. The poor performance of this industry compared with 1969, was responsible for much of the low rates of growth and in some cases, the actual declines, shown in the aggregate operating data of the respondents. For example, if the transportation equipment industry is excluded from the industry totals for 1969 and 1970, then total sales rose by just over \$1 billion, export sales show an increase of \$338 million, total purchases advanced \$583 million and merchandise imports fell by only \$8 million, compared with their 1969 levels.

As the Tabulations in this Supplement show, the outstanding developments in 1970 compared with 1969 were: the sharp reversal from a substantial deficit to a sizable surplus in the current account balance on the international transactions of the respondents; the moderate rise in the dividends declared despite a fall of about one-fifth in net profits; the major shifts in both the sources and geographical origins of the funds available for financing; and the lessening of the respondents' heavy reliance upon parents and affiliates abroad for markets and imported needs. These are discussed briefly in the sections that follow.



The international transactions of the respondents on current account resulted in an overall surplus of \$135 million in 1970, the first favourable balance shown for the entire 1964-1970 period. The deficits incurred in the previous years ranged from about \$150 million to almost \$600 million and amounted to \$205 million in 1969 (before allowances for the withholding taxes paid on dividends to non-residents). The 1970 surplus was the product of a reduction of \$231 million in the deficit incurred in dealings with the United States as compared with 1969, and of an increase of \$109 million in the surplus earned in transactions with all other foreign countries. All of this improvement took place in merchandise trade, the surplus on the exchange of goods with the United States being \$262 million higher in 1970 than in 1969, and that with all other foreign countries rising by \$139 million. These gains were partially offset by larger deficits on non-merchandise transactions, \$32 million in dealings with the United States and \$29 million in trade with all other foreign countries. The higher surplus shown on merchandise trade with the United States resulted from a \$29 million advance in the respondents' commodity exports to that country and from a \$233 million drop in their imports of goods from the United States. The improvement in the merchandise balance with all other foreign countries was the product of a \$180 million rise in exports to these countries and of an increase of \$41 million in merchandise purchased from them. In regard to non-merchandise trade, transactions with the United States were responsible for \$32 million of the \$61 million increase shown in the deficit incurred on this account in 1970 compared with the previous year. On an industry basis, the overall improvement in the current account balance in 1970, stemmed from increases in the surpluses shown by the wholesale trade and the mining and primary metals industries, of the order of \$140 million and \$49 million, respectively, and from the smaller deficits incurred by the machinery and metal fabricating, the gas and oil, the electrical products, and the transportation equipment industries which were under their 1969 levels by \$93 million, \$73 million, \$41 million and \$1 million, in that order. These improvements were partly eroded by the decline of \$64 million in the surplus earned by the pulp and paper industry, and by the larger deficits shown for the other non-manufacturing, the food and beverage, the other manufacturing, and the chemical products industries; these were higher than in 1969 by \$30 million, \$12 million, \$11 million and \$2 million, respectively.

The reporting corporations had a net profit of \$834 million in 1970, the second lowest in the 1964-1970 period, and \$225 million or 21 per cent less than in 1969. However, the dividends declared by the reporting corporations totalled \$438 million, \$40 million or 10 per cent more than in 1969. As a result, the proportion of net profit devoted to dividends in 1970 was 52½ per cent, the highest rate in the period covered by the survey, and a reversal of the downward trend in this respect which had been evident since 1966. The lower net profit and the higher dividend pay-out caused the retained earnings of the respondents to fall to the lowest level in the entire 1964-1970 period, to \$396 million compared with \$661 million in 1969 and to amounts ranging between \$420 million and \$632 million in the other years in the period.

The sharp fall in the earnings retained in the business in 1970, as compared with 1969, was partly compensated for by an increase of \$127 million in the amounts set aside for depreciation and similar purposes, so that the total of the funds generated internally available for financing, \$1½ billion, was only \$139 million below the level of the previous year. Funds obtained

from external financing sources rose to \$418 million in 1970 from \$353 million in 1969, and the total funds available for financing amounted to \$1,921 million, only slightly less than the \$1,995 million figure shown for the earlier year. There were, however, some other important changes in the sources of financing. In 1969, the major sources of financing were: the sale of equity to associated companies abroad; borrowings from Canadian banks; and the sale of bonds to, and short-term borrowings from other than parents or affiliates. In 1970, the chief sources were; short-term borrowings from non-associated sources other than banks; advances and receivables from parents and affiliates; and long-term borrowings in forms other than bonds and debentures. Another development was the lesser importance of Canadian sources for the funds obtained, compared with 1969. In 1969, Canadian sources, mainly the chartered banks, provided \$273 million or 77 per cent of the total net external funds obtained by the respondents while in 1970, only \$197 million or 47 per cent of that year's total came from within Canada and largely in the form of short-term borrowings other than bank loans.

Another notable development in 1970 was the tendency of the respondents to depend somewhat less on associated companies abroad than in 1969, for both their foreign sales and their imported needs. This was a reversal of a trend that was apparent throughout the 1964-1969 period and brought the proportion of the respondents' merchandise exports going to affiliates abroad, down from 72.3 per cent in 1969 to 70.2 per cent in 1970, and the share of imported goods obtained from foreign associates down from 76.2 per cent in the earlier year to 74 per cent in the latter. The decreased reliance upon associated companies abroad for both markets and sources of supply was fairly widespread, encompassing six other industry groups besides transportation equipment, in regard to both exports and imports. This development also resulted in a \$214 million decline in the deficit incurred on current account transactions with affiliates in all countries as compared with 1969. This improvement stemmed wholly from the turnaround in the balance with the United States, from a deficit of \$29 million in 1969 to a surplus of \$199 million in 1970, as the deficit in dealings involving affiliates in all other foreign countries increased by \$14 million over the period.

#### Revisions and Additions to the 1969 Data Provided by the Respondents

The 1970 returns of the subsidiaries participating in the survey included a number of revisions and additions to the 1969 data published in Foreign-owned Subsidiaries in Canada 1964-1969, and these are incorporated in this Supplement. These changes comprised two major upward revisions and a number of smaller, and largely-offsetting, minor ones. The more important ones were the increases of \$45 million in the value of merchandise imported by the respondents in 1969, and of \$20 million in the dividends paid to non-residents. The latter change was due to the belated report of a payment of \$20 million in dividends to a parent company in the United States by a wholly-owned subsidiary in the Canadian mining industry. These changes increased the deficit shown on current account transactions with all foreign countries



by \$55 million, from the \$150 million originally shown to \$205 million. The revised data raised the deficit incurred with the United States from \$392 million to \$428 million and reduced the surplus earned in transactions with all other foreign countries from \$242 million to \$223 million.

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SUMMARY TABLE 2. - Total Sales, Export Sales, Proportions of Export Sales to Total Sales, Total Purchases, Purchases Made Abroad and Proportions of Purchases Made Abroad to Total Purchases, All Reporting Corporations, Annually, 1968 to 1970

Item	1968	1969	1970
<hr/>			
Values:	<u>In millions of dollars</u>		
Total operating sales .....	22,718	24,458	24,727
Value of Canadian manufacturers' shipments (1) .....	42,063 <sup>(R)</sup>	45,949 <sup>(R)</sup>	45,992
Export sales .....	5,541	6,270 <sup>(R)</sup>	6,479
Value of total Canadian exports (2) .....	13,537	14,832 <sup>(R)</sup>	16,750
Total merchandise purchases .....	13,503	14,799	15,012
Merchandise purchased abroad .....	4,966	5,729 <sup>(R)</sup>	5,536
Value of total Canadian imports (2) .....	12,162	14,007 <sup>(R)</sup>	13,833
<hr/>			
Proportions:	<u>In percentages</u>		
Total operating sales to value of Canadian manufacturers' shipments .....	54.0	53.2 <sup>(R)</sup>	53.8
Export sales to total operating sales .....	24.4	25.6 <sup>(R)</sup>	26.2
Export sales to total Canadian exports .....	40.9	42.3 <sup>(R)</sup>	38.7
Purchases abroad to total purchases .....	36.8	38.7	36.9
Purchases abroad to total Canadian imports .....	40.8	40.9	40.0

(1) Data provided by the Manufacturing and Primary Industries Division of Statistics Canada.

(2) Quarterly Estimates of the Canadian Balance of International Payments, First Quarter, 1971, Statistics Canada.

(R) Revised since publication of Foreign-owned Subsidiaries in Canada 1964-1969; released.

NOTE: Totals and sub-totals throughout this Supplement may not add or subtract exactly, due to rounding.



SUMMARY TABLE 4. - Exports as Proportions of Total Operating Sales and Purchases Abroad as Proportions of Total Purchases, All Reporting Corporations, by Industry, Annually, 1968 to 1970

In percentages

Industry	Export sales as proportions of total sales			Purchases abroad as proportions of total purchases		
	1968	1969	1970	1968	1969	1970
Mining and primary metals .....	48.1	43.7	47.6	21.7	19.4	19.7
Gas and oil .....	13.1	13.8	14.5	24.5	25.5	24.5
Machinery and metal fabricating .....	12.5	13.7	16.4	45.9	47.9	45.1
Transportation equipment .....	44.0	50.4	55.0	70.0	72.9	75.0
Electrical products .....	13.4	11.7	14.0	32.5	32.1	33.2
Chemical products .....	8.0	9.5	9.6	30.4	31.3	31.0
Food and beverage .....	5.3	5.1	5.3	19.4	19.5	18.5
Pulp and paper .....	57.1	57.7	55.7	7.0	8.3	7.9
Other manufacturing .....	7.4	8.1	7.5	33.8	31.6	30.4
Wholesale trade .....	49.5	38.5	45.5	24.5	28.1	23.3
Other non-manufacturing .....	1.0	0.6	0.4	4.5	5.9	4.3
Total .....	24.4	25.6	26.2	36.8	38.7	36.9

SUMMARY TABLE 5. - Income Other Than From Operating Sales, All Reporting Corporations, by Major Item, Annually, 1968 to 1970

Item	Value in millions of dollars			Percentage distribution %		
	1968	1969	1970	1968	1969	1970
Interest received .....	115	122	134	25.6	22.0	22.9
Rent from property and equipment .	73	96	106	16.2	17.3	18.1
Dividends received .....	61	82	83	13.6	14.8	14.2
Payments for research and development .....	23	26	28	5.1	4.7	4.8
All other receipts .....	178	228	233	39.6	41.2	39.8
Total .....	450	554	585	100.0	100.0	100.0

SUMMARY TABLE 7. - Expenses Other Than for Purchases of Merchandise, All Reporting Corporations, by Major Item, Annually, 1968 to 1970

Item	Value in millions of dollars			Percentage distribution %		
	1968	1969	1970	1968	1969	1970
Salaries and wages .....	3,848	4,153	4,331	48.5	49.0	48.6
Interest .....	246	274	304	3.1	3.2	3.4
Rent on property and equipment .....	206	223	254	2.6	2.6	2.8
Charges for research and develop- ment .....	108	106	122	1.4	1.2	1.4
Royalties paid .....	103	114	120	1.3	1.3	1.3
Managerial and administrative charges, including directors' fees .....	59	60	60	0.7	0.7	0.7
All other expenses .....	3,357	3,554	3,728	42.3	41.9	41.8
Total .....	7,929	8,484	8,919	100.0	100.0	100.0

SUMMARY TABLE 10. - Dividends Declared as Proportions of Net Profits, All Reporting Corporations, by Industry, Annually, 1968 to 1970

In percentages

Industry	1968	1969	1970
Mining and primary metals .....	39.0	43.0	52.8
Gas and oil .....	43.1	55.0	41.4
Machinery and metal fabricating .....	37.9	47.7	35.5
Transportation equipment .....	12.0	9.3	141.3
Electrical products .....	45.2	53.7	58.1
Chemical products .....	59.2	55.8	51.4
Food and beverage .....	40.0	21.5	38.2
Pulp and paper .....	32.1	21.8	100.0
Other manufacturing .....	64.6	31.0	312.5
Wholesale trade .....	58.3	50.0	57.1
Other non-manufacturing .....	17.9	20.0	24.2
Total .....	37.8	37.6	52.5

SUMMARY TABLE 14. - Proportion of Exports to Parents and Affiliates Abroad, and of Imports from Parents and Affiliates Abroad, All Reporting Corporations, by Industry, Annually, 1968 to 1970

In percentages

Industry	Exports to parents and affiliates as percentages of total exports			Imports from parents and affiliates as percentages of total imports		
	1968	1969	1970	1968	1969	1970
Mining and primary metals .....	66.5	63.0	61.6	70.2	77.2	78.3
Gas and oil .....	64.8	67.3	65.7	85.7	88.6	84.3
Machinery and metal fabricating .....	90.9	90.5	90.9	78.1	79.8	79.6
Transportation equipment .....	85.9	88.9	87.9	78.5	78.8	76.3
Electrical products .....	37.8	39.1	39.8	64.1	72.4	68.0
Chemical products .....	49.2	52.0	67.7	59.8	60.7	55.6
Food and beverage .....	35.1	39.6	39.1	44.7	45.7	43.8
Pulp and paper .....	52.2	50.6	47.1	26.1	23.3	30.4
Other manufacturing .....	50.0	45.2	56.5	69.0	70.3	70.6
Wholesale trade .....	29.0	38.0	33.5	89.1	85.3	83.8
Other non-manufacturing .....	60.0	78.6	70.0	16.4	32.6	42.9
Total .....	67.9	72.3	70.2	74.9	76.2	74.0

NOTE: Imports cover merchandise and capital equipment items.

SUMMARY TABLE 18. - Geographical Distribution of Other Payments Abroad, All Reporting Corporations, by Major Item, 1969 and 1970

Item of payment abroad	1969				1970			
	To United States	To other foreign countries	To all foreign countries	To United States	To other foreign countries	To all foreign countries	In millions of dollars	
Amounts:								
Interest .....	79	13	92	88	12	100		
Royalties paid .....	69	7	76	71	6	77		
Managerial and administrative charges, including directors' fees .....	29	1	30	29	1	30		
Rent on property and equipment .....	8	2	10	11	1	12		
Charges for research and development .....	19	1	20	21	1	22		
All other payments .....	249	24	273	236	44	281		
Total non-merchandise payments, excluding dividends .....	453	47	500	456	66	522		
Dividends .....	299	39	338	332	41	373		
Total non-merchandise payments, including dividends .....	752	87	839	788	107	895		
Proportions:				In percentages				
Interest .....	85.9	14.1	100.0	88.0	12.0	100.0		
Royalties paid .....	90.8	9.2	100.0	92.2	7.8	100.0		
Managerial and administrative charges, including directors' fees .....	96.7	3.3	100.0	96.7	3.3	100.0		
Rent on property and equipment .....	80.0	20.0	100.0	91.7	8.3	100.0		
Charges for research and development .....	95.0	5.0	100.0	95.5(1)	4.5(1)	100.0		
All other payments .....	91.2	8.8	100.0	84.2	15.8	100.0		
Total non-merchandise payments, excluding dividends .....	90.6	9.4	100.0	87.4	12.6	100.0		
Dividends .....	88.5	11.5	100.0	89.0	11.0	100.0		
Total non-merchandise payments, including dividends .....	89.6	10.4	100.0	88.0	12.0	100.0		

(1) Based on 'unrounded' figures.



SUMMARY TABLE 19. - Geographical Distribution of Other Payments to Parents and Affiliates Abroad, All Reporting Corporations, by Major Item, 1969 and 1970

Item of payment to parents and affiliates abroad	1969				1970			
	In United States	In other foreign countries	In all foreign countries	In United States	In other foreign countries	In all foreign countries		
Amounts:	<u>In millions of dollars</u>							
Interest .....	42	10	52	51	9	60		
Royalties paid .....	61	5	66	62	5	67		
Managerial and administrative charges, including directors' fees .....	29	1	30	28	1	29		
Rent on property and equipment .....	2	—	2	2	—	3		
Charges for research and development .....	13	1	14	16	1	17		
All other payments .....	184	15	199	180	38	217		
Total non-merchandise payments, excluding dividends .....	331	31	362	340	54	394		
Dividends .....	290	36	326	323	35	358		
Total non-merchandise payments, including dividends .....	621	67	688	663	89	752		
Proportions:	<u>In percentages</u>							
Interest .....	80.8	19.2	100.0	85.0	15.0	100.0		
Royalties paid .....	92.4	7.6	100.0	92.5	7.5	100.0		
Managerial and administrative charges, including directors' fees .....	96.7(1)	3.3(1)	100.0	96.6(1)	3.4(1)	100.0		
Rent on property and equipment .....	96.1	3.9	100.0	93.8	6.2	100.0		
Charges for research and development .....	92.9	7.1	100.0	94.1(1)	5.9(1)	100.0		
All other payments .....	92.5	7.5	100.0	82.5	17.5	100.0		
Total non-merchandise payments, excluding dividends .....	91.4	8.6	100.0	86.3	13.7	100.0		
Dividends .....	89.0	11.0	100.0	90.2	9.8	100.0		
Total non-merchandise payments, including dividends .....	90.3	9.7	100.0	88.2	11.8	100.0		

(1) Based on 'unrounded' figures.

SUMMARY TABLE 20. - Financing, All Reporting Corporations, by Major Sources, Annually, 1968 to 1970

In millions of dollars

Item	1968	1969	1970
Current retained earnings .....	633	661	396
Net funds from borrowing and sale of equity .....	- 91	353	418
Total new financing .....	542	1,013	813
Depreciation and similar reserves .....	975	981	1,108
Total funds available .....	1,517	1,995	1,921
Net external funds .....	91	- 353	- 418
Funds generated internally by the respondents .....	1,608	1,642	1,503

SUMMARY TABLE 21. - Geographical Origins and Sources of Net External Funds, All Reporting Corporations, Annually, 1968 to 1970

In millions of dollars

Geographical origin and item	1968	1969	1970
<u>United States:</u>			
-From parents and affiliates:			
Advances and receivables .....	- 289	- 210	82
Sale of equity .....	65	213	94
Sub-total .....	- 224	3	176
-From other than parents and affiliates:			
Foreign bank loans .....	- 25	- 28	- 33
Other short-term loans .....	- 3	—	—
Bonds and debentures .....	8	91	- 24
Other long-term debt .....	32	- 10	4
Sale of equity .....	6	32	21
Sub-total .....	18	86	- 32
-Total funds from the United States .....	- 206	89	145
<u>Other foreign countries:</u>			
-From parents and affiliates:			
Advances and receivables .....	34	- 82	35
Sale of equity .....	15	41	- 14
Sub-total .....	49	- 41	21
-From other than parents and affiliates:			
Foreign bank loans .....	—	7	10
Other short-term loans .....	—	10	—
Bonds and debentures .....	- 16	—	—
Other long-term debt .....	5	10	53
Sale of equity .....	—	5	- 8
Sub-total .....	- 11	32	55
-Total funds from other foreign countries .....	38	- 9	76

SUMMARY TABLE 21. - (cont'd)

In millions of dollars

Geographical origin and item	1968	1969	1970
<u>Canada:</u>			
-From affiliates:			
Advances and receivables .....	5	5	21
Sale of equity .....	- 6	—	3
Sub-total .....	- 1	5	24
-From other than affiliates:			
Bank loans .....	- 12	204	- 34
Other short-term loans .....	37	81	161
Bonds and debentures .....	53	3	31
Other long-term debt .....	16	- 3	20
Sale of equity .....	- 15	- 17	- 4
Sub-total .....	79	268	174
-Total funds from Canada .....	78	273	197
<u>All countries:</u>			
-From parents and affiliates:			
Advances and receivables .....	- 250	- 287	138
Sale of equity .....	74	254	83
Sub-total .....	- 176	- 33	221
-From other than parents and affiliates:			
Bank loans .....	- 37	183	- 58
Other short-term loans .....	34	91	161
Bonds and debentures .....	45	94	7
Other long-term debt .....	53	- 3	78
Sale of equity .....	- 10	20	8
Sub-total .....	85	386	196
-Total from all countries .....	- 91	353	418



SUMMARY TABLE 23. - Investments in Parents and Affiliates in the United States, in Other Foreign Countries, in All Foreign Countries, in Canada and in All Countries, All Reporting Corporations, Annually, 1968 to 1970

In millions of dollars

Country and type of investment	1968	1969	1970
<u>United States:</u>			
Purchases of shares in affiliates .....	36	50	78
Advances to and receivables due from parents and affiliates .	366	384	479
Total due from or invested in parents and affiliates .....	402	434	557
<u>Other foreign countries:</u>			
Purchases of shares in affiliates .....	125	136	134
Advances to and receivables due from parents and affiliates .	104	120	143
Total due from or invested in parents and affiliates .....	229	257	277
<u>All foreign countries:</u>			
Purchases of shares in affiliates .....	161	187	212
Advances to and receivables due from parents and affiliates .	470	504	622
Total due from or invested in parents and affiliates .....	631	691	834
<u>Canada:</u>			
Purchases of shares in affiliates .....	314	387	373
Advances to and receivables due from parents and affiliates .	305	297	347
Total due from or invested in parents and affiliates .....	619	684	720
<u>All countries:</u>			
Purchases of shares in affiliates .....	475	574	585
Advances to and receivables due from parents and affiliates .	775	801	970
Total due from or invested in parents and affiliates .....	1,250	1,375	1,555

SUMMARY TABLE 24. - Selected Liabilities and Paid-in Capital Balances with Residents of the United States, of Other Foreign Countries, of Canada and of All Countries, All Reporting Corporations, by Quarters, 1968 to 1970

In millions of dollars

Year and quarter	with residents of							
	the United States		Other foreign countries		Canada		All countries	
	Total	Change from previous quarter	Total	Change from previous quarter	Total	Change from previous quarter	Total	Change from previous quarter
1968								
First quarter ....	4,389	—	1,648	—	2,825	—	8,862	—
Second quarter ...	4,395	6	1,662	14	2,841	16	8,898	36
Third quarter ....	4,432	37	1,660	- 2	2,889	48	8,981	83
Fourth quarter ...	4,284	- 148	1,670	10	2,886	- 3	8,839	- 142
1969								
First quarter ....	4,171	- 113	1,683	13	2,880	- 6	8,733	- 106
Second quarter ...	4,194	23	1,683	—	2,956	76	8,832	99
Third quarter ....	4,315	121	1,687	4	3,038	82	9,040	208
Fourth quarter ...	4,372	57	1,661	- 26	3,159	121	9,192	152
1970								
First quarter ....	4,328	- 44	1,686	25	3,285	126	9,300	108
Second quarter ...	4,438	110	1,689	3	3,292	7	9,419	119
Third quarter ....	4,525	87	1,723	34	3,405	113	9,653	234
Fourth quarter ...	4,517	- 8	1,736	13	3,356	- 49	9,610	- 43

SUMMARY TABLE 25. - Total Revenues and Total Expenses, All Reporting Corporations, by Country of Control, Annually, 1968 to 1970

In millions of dollars

Corporations controlled in:	1968	1969	1970
<u>United States:</u>			
Total revenues .....	20,040	21,668	21,732
Total expenses .....	18,493	20,098	20,481
<u>Britain:</u>			
Total revenues .....	1,884	2,008	2,072
Total expenses .....	1,801	1,948	2,062
<u>All other foreign countries:</u>			
Total revenues .....	1,244	1,336	1,508
Total expenses .....	1,138	1,237	1,389
<u>All foreign countries:</u>			
Total revenues .....	23,168	25,012	25,312
Total expenses .....	21,432	23,283	23,932

SUMMARY TABLE 26. - Exports as Proportions of Total Operating Sales and Purchases Abroad as Proportions of Total Purchases, All Reporting Corporations, by Country of Control, Annually, 1968 to 1970

In percentages

Corporations controlled in:	Export sales as proportions of total sales %			Purchases abroad as proportions of total purchases %		
	1968	1969	1970	1968	1969	1970
United States .....	25.0	26.3	26.8	37.7	39.3	37.7
Britain .....	19.5	21.4	23.9	31.7	34.0	31.4
Other foreign countries .....	21.7	21.7	21.0	29.0	35.1	32.7
All foreign countries .....	24.4	25.6	26.2	36.8	38.7	36.9



SUMMARY TABLE 27. - Total Merchandise Transactions and Transactions with the United States, with Other Foreign Countries and with All Foreign Countries, All Reporting Corporations, by Country of Control, Annually, 1968 to 1970

In millions of dollars

Year and country of control	Sales				Purchases			
	Export sales to				Purchases from			
	Total (1)	United States	Other foreign countries	All foreign countries	Total (1)	United States	Other foreign countries	All foreign countries
<u>1968</u>								
Corporations controlled in:								
United States .....	19,669	3,906	1,014	4,920	11,725	3,993	429	4,422
Britain .....	1,848	239	121	360	1,027	114	212	326
Other foreign countries .....	1,201	149	112	261	752	45	173	218
All foreign countries .....	22,718	4,294	1,247	5,541	13,504	4,152	814	4,966
<u>1969</u>								
Corporations controlled in:								
United States .....	21,194	4,669	899	5,568	12,877	4,638	428	5,066
Britain .....	1,976	250	173	423	1,114	137	242	379
Other foreign countries .....	1,288	194	83	279	808	44	279	284
All foreign countries .....	24,458	5,115	1,155	6,270	14,799	4,819	910	5,729
<u>1970</u>								
Corporations controlled in:								
United States .....	21,234	4,707	980	5,688	12,927	4,422	452	4,874
Britain .....	2,034	242	243	485	1,185	113	258	372
Other foreign countries .....	1,454	194	111	305	890	50	241	291
All foreign countries .....	24,722	5,144	1,375	6,479	15,012	4,585	951	5,536

1. Includes sales and purchases made in Canada, and covers capital equipment as well as other goods.

SUMMARY TABLE 28. - Non-merchandise Transactions with the United States, with Other Foreign Countries and with All Foreign Countries, All Reporting Corporations, by Country of Control, Annually, 1968 to 1970

In millions of dollars

Year and country of control	United States		Other foreign countries		All foreign countries	
	Current receipts	Current payments	Current receipts	Current payments	Current receipts	Current payments
<u>1968</u>						
Corporations controlled in:						
United States .....	20	717	35	27	55	744
Britain .....	1	20	7	25	8	45
Other foreign countries .....	—	10	10	36	10	46
All foreign countries .....	21	747	52	88	73	835
<u>1969</u>						
Corporations controlled in:						
United States .....	25	718	45	22	70	740
Britain .....	1	19	8	25	9	45
Other foreign countries .....	2	15	12	39	14	53
All foreign countries .....	28	752	65	87	93	839
<u>1970</u>						
Corporations controlled in:						
United States .....	29	749	35	44	64	793
Britain .....	2	22	8	25	10	48
Other foreign countries .....	1	16	13	38	14	54
All foreign countries .....	32	788	56	107	88	895

NOTE: Dividends are included in both receipts and payments.

SUMMARY TABLE 29. - Merchandise Trade Balance, Non-merchandise Trade Balance and Current Account Balance, with the United States, with Other Foreign Countries and with All Foreign Countries, All Reporting Corporations, by Country of Control, Annually, 1968 to 1970

In millions of dollars

Year and country of control	Balance on merchandise trade with				Balance on non-merchandise trade with				Current account balance with(1)			
	Other foreign countries		All foreign countries	United States	United States		Other foreign countries	All foreign countries	United States	Other foreign countries	All foreign countries	
	United States											
1968												
Corporations controlled in:												
United States .....	- 88	585	497	- 698	8	- 690	- 785	593	- 192			
Britain .....	125	- 91	34	- 18	- 18	- 36	107	- 109	- 2			
Other foreign countries .....	104	- 61	43	- 9	- 26	- 35	95	- 87	7			
All foreign countries .....	141	+33	574	- 725	- 36	- 761	- 584	397	- 187			
1969												
Corporations controlled in:												
United States .....	32	471	502	- 693	23	- 670	- 662	493	- 168			
Britain .....	123	- 69	44	- 19	- 17	- 36	95	- 86	8			
Other foreign countries .....	152	- 156	- 5	- 13	- 27	- 39	139	- 183	- 44			
All foreign countries .....	296	245	541	- 724	- 22	- 746	- 428	223	- 205			
1970												
Corporations controlled in:												
United States .....	285	528	814	- 720	- 9	- 729	- 425	519	25			
Britain .....	129	- 15	114	- 20	- 17	- 38	109	- 72	76			
Other foreign countries .....	144	- 130	14	- 15	- 25	- 40	128	- 155	- 25			
All foreign countries .....	558	384	942	- 756	- 51	- 807	- 198	333	135			

(1) The qualifications on this concept of 'current account balance' are discussed in footnote to Table 2.



SUMMARY TABLE 30. - Merchandise Trade with Parents and Affiliates in the United States, in Other Foreign Countries and in All Foreign Countries, All Reporting Corporations, by Country of Control, Annually, 1968 to 1970

In millions of dollars

Year and country of control	Exports to parents and affiliates in			Imports <sup>(1)</sup> from parents and affiliates in		
	United States	Other foreign countries	All foreign countries	United States	Other foreign countries	All foreign countries
<u>1968</u>						
Corporations controlled in:						
United States .....	3,244	318	3,562	3,045	320	3,365
Britain .....	84	19	103	3	169	172
Other foreign countries .....	85	12	97	23	161	184
All foreign countries .....	3,413	349	3,763	3,072	650	3,722
<u>1969</u>						
Corporations controlled in:						
United States .....	4,020	269	4,289	3,611	310	3,922
Britain .....	78	40	117	9	198	207
Other foreign countries .....	118	10	128	21	216	236
All foreign countries .....	4,216	319	4,534	3,641	724	4,365
<u>1970</u>						
Corporations controlled in:						
United States .....	3,999	278	4,278	3,328	319	3,646
Britain .....	84	56	141	3	196	200
Other foreign countries .....	116	15	131	25	223	248
All foreign countries .....	4,200	350	4,549	3,356	738	4,094

(1) Includes capital equipment.

SUMMARY TABLE 31. - Non-merchandise Transactions with Parents and Affiliates in the United States, in Other Foreign Countries and in All Foreign Countries, All Reporting Corporations, by Country of Control, Annually, 1968 to 1970

In millions of dollars

Year and country of control	Non-merchandise transactions with parents and affiliates in					
	United States		Other foreign countries		All foreign countries	
	Current receipts	Current payments	Current receipts	Current payments	Current receipts	Current payments
<u>1968</u>						
Corporations controlled in:						
United States .....	16	629	27	20	43	649
Britain .....	—	2	6	20	6	23
Other foreign countries .....	—	3	10	33	10	36
All foreign countries .....	16	635	43	73	59	708
<u>1969</u>						
Corporations controlled in:						
United States .....	17	616	36	17	53	633
Britain .....	—	2	7	19	7	22
Other foreign countries .....	—	3	12	31	12	34
All foreign countries .....	17	621	55	67	72	688
<u>1970</u>						
Corporations controlled in:						
United States .....	18	656	26	38	44	694
Britain .....	1	3	6	19	7	23
Other foreign countries .....	—	3	13	32	13	35
All foreign countries .....	18	663	46	89	64	752

NOTE: Dividends are included in both current receipts and current payments.

SUMMARY TABLE 32. - Merchandise Trade Balance, Non-merchandise Trade Balance and Current Account Balance with Parents and Affiliates in the United States, in Other Foreign Countries and in All Foreign Countries, All Reporting Corporations, by Country of Control, Annually, 1968 to 1970

In millions of dollars

Year and country of control	Balance on merchandise trade			Balance on non-merchandise trade			Current account balance(1)		
	United States	Other foreign countries	All foreign countries	United States	Other foreign countries	All foreign countries	United States	Other foreign countries	All foreign countries
<u>1968</u>									
Corporations controlled in:									
United States .....	199	- 2	197	- 613	7	- 606	- 414	5	- 410
Britain .....	81	- 150	- 69	- 2	- 14	- 16	78	- 163	- 85
Other foreign countries .....	62	- 149	- 87	- 3	- 23	- 26	59	- 172	- 114
All foreign countries .....	342	- 301	41	- 619	- 30	- 649	- 277	- 331	- 608
<u>1969</u>									
Corporations controlled in:									
United States .....	409	- 41	367	- 599	19	- 580	- 190	- 23	- 213
Britain .....	69	- 158	- 90	- 2	- 12	- 14	66	- 170	- 105
Other foreign countries .....	97	- 206	- 108	- 3	- 19	- 22	94	- 225	- 130
All foreign countries .....	575	- 406	169	- 604	- 12	- 616	- 29	- 418	- 447
<u>1970</u>									
Corporations controlled in:									
United States .....	671	- 41	632	- 638	- 12	- 650	33	- 53	- 18
Britain .....	81	- 140	- 59	- 2	- 13	- 16	79	- 152	- 75
Other foreign countries .....	91	- 208	- 117	- 3	- 19	- 22	88	- 227	- 139
All foreign countries .....	843	- 388	455	- 644	- 43	- 688	199	- 432	- 233

(1) The qualifications on this concept of 'current account balance' are discussed in footnote to Table 2.



TABLE 1. - Dividends Declared and Net Profits Earned, All Reporting Corporations, by Industry, Annually, 1968 to 1970  
In millions of dollars

Industry	1968		1969		1970	
	Dividends declared	Net profits	Dividends declared	Net profits	Dividends declared	Net profits
Mining and primary metals .....	32	82	31	72	37	70
Gas and oil .....	141	327	170	309	144	348
Machinery and metal fabricating .....	25	66	42	88	27	76
Transportation equipment .....	20	166	16	172	65	46
Electrical products .....	19	42	22	41	18	31
Chemical products .....	45	76	43	77	37	72
Food and beverage .....	24	60	14	65	29	76
Pulp and paper .....	17	53	19	87	38	38
Other manufacturing .....	42	65	22	71	25	8
Wholesale trade .....	7	12	6	12	4	7
Other non-manufacturing .....	12	67	13	65	15	62
Total .....	384	1,016	308	1,059	438	874

NOTE: Totals and sub-totals throughout this Supplement may not add or subtract exactly, due to rounding.

TABLE 2. - Summary of Current International Transactions with the United States, with Other Foreign Countries and with All Foreign Countries, All Reporting Corporations, Annually, 1968 to 1970

In millions of dollars

Item	United States				Other foreign countries				All foreign countries			
	1968	1969	1970	1970	1968	1969	1970	1970	1968	1969	1970	1970
Export sales .....	4,293.8	5,115.3	5,144.0	5,144.0	1,247.0	1,154.6	1,334.8	1,334.8	5,540.8	6,269.9	6,478.8	6,478.8
Merchandise imports .....	3,995.4	4,651.0	4,380.7	4,380.7	796.8	891.6	917.6	917.6	4,792.2	5,542.6	5,298.2	5,298.2
Capital equipment imported .....	157.0	168.3	204.9	204.9	17.3	18.0	33.4	33.4	174.3	186.3	238.3	238.3
Total import trade .....	4,152.4	4,819.3	4,585.6	4,585.6	814.1	909.6	950.9	950.9	4,966.4	5,729.0	5,536.6	5,536.6
Balance on international merchandise trade .....	141.5	296.1	558.4	558.4	432.9	244.9	383.8	383.8	574.4	541.0	942.2	942.2
Other current receipts from abroad .....	21.6	27.9	31.6	31.6	51.7	65.2	56.4	56.4	73.3	93.1	88.0	88.0
Dividends paid abroad .....	290.5	298.9	331.6	331.6	41.2	39.6	41.0	41.0	331.6	338.4	372.6	372.6
Other current payments abroad .....	456.3	453.3	456.2	456.2	46.7	47.2	66.2	66.2	503.0	500.5	522.4	522.4
Total current payments abroad .....	746.7	752.2	787.8	787.8	88.0	86.8	107.2	107.2	834.6	839.0	895.0	895.0
Balance on current international non-merchandise transactions .....	- 725.1	- 724.3	- 756.2	- 756.2	- 36.2	- 21.5	- 50.9	- 50.9	- 761.3	- 745.9	- 807.0	- 807.0
Total current receipts from abroad .....	4,315.4	5,143.3	5,175.7	5,175.7	1,298.7	1,219.8	1,391.1	1,391.1	5,614.1	6,363.1	6,566.8	6,566.8
Total current payments abroad .....	4,899.0	5,571.6	5,373.4	5,373.4	902.0	996.4	1,058.2	1,058.2	5,801.1	6,567.9	6,431.6	6,431.6
Current account balance <sup>(1)</sup> .....	- 583.6	- 428.3	- 197.7	- 197.7	396.7	223.4	332.9	332.9	- 186.9	- 204.9	135.2	135.2

(1) There are a number of qualifications on the concept of 'current account balance' used here. The merchandise imports and exports are those made directly by the respondents, and, hence, goods sold by them in Canada and subsequently exported are not included in their export figures and imported goods purchased from Canadian suppliers are excluded from their imports. In addition, the import figures include duties, sales taxes and the cost of transportation in Canada, in most cases. Finally, the 'dividends paid abroad' figures do not make any allowances for the Canadian withholding tax, and thus may be up to 15 per cent higher than the actual amounts sent abroad.

TABLE 3. - Summary of Current International Transactions with Parents and Affiliates in the United States, in Other Foreign Countries and in All Foreign Countries, All Reporting Corporations, Annually, 1968 to 1970

In millions of dollars

Item	United States			Other foreign countries			All foreign countries		
	1968	1969	1970	1968	1969	1970	1968	1969	1970
Export sales .....	3,413.2	4,215.5	4,199.7	349.4	318.8	349.7	3,762.6	4,534.3	4,549.4
Merchandise imports .....	3,005.5	3,553.4	3,266.7	639.7	715.5	716.1	3,645.3	4,268.8	3,982.8
Capital equipment imported .....	66.2	87.6	89.6	10.8	8.9	22.0	76.9	96.5	111.6
Total import trade .....	3,071.7	3,641.0	3,356.3	650.5	724.4	738.1	3,722.2	4,365.3	4,094.4
Balance on international merchandise trade .....	341.5	574.5	843.4	- 301.1	- 405.6	- 388.4	40.5	169.0	454.9
Other current receipts from abroad .....	16.0	16.8	18.5	43.0	55.1	45.7	59.0	71.9	64.2
Dividends paid abroad .....	283.1	290.1	323.1	36.5	35.6	35.2	319.5	325.7	358.4
Other current payments abroad .....	351.7	330.6	339.8	36.7	31.7	53.8	388.4	362.3	393.6
Total current payments abroad .....	634.8	620.7	662.9	73.1	67.3	89.0	708.0	688.0	751.9
Balance on current international non-merchandise transactions .....	- 618.8	- 603.9	- 644.4	- 30.2	- 12.1	- 43.3	- 648.9	- 616.1	- 687.7
Total current receipts from abroad .....	3,429.3	4,232.3	4,218.1	392.4	373.9	395.4	3,821.7	4,606.2	4,613.6
Total current payments abroad .....	3,706.5	4,261.7	4,019.2	723.6	791.7	827.2	4,430.1	5,053.4	4,846.4
Current account balance <sup>(1)</sup> .....	- 277.2	- 29.4	198.9	- 331.2	- 417.8	- 431.7	- 608.5	- 447.1	- 232.8

(1) For qualifications on this concept of 'current account balance' see footnote to Table 2.



TABLE 4. - Summary of Current International Transactions with Other Than Parents and Affiliates in the United States, in Other Foreign Countries and in All Foreign Countries, All Reporting Corporations, Annually, 1968 to 1970

In millions of dollars

Item	United States			Other foreign countries			All foreign countries		
	1968	1969	1970	1968	1969	1970	1968	1969	1970
Export sales .....	880.6	899.8	944.4	897.6	835.8	985.0	1,778.2	1,735.7	1,929.4
Merchandise imports .....	989.8	1,097.7	1,114.0	157.1	176.1	201.4	1,146.9	1,273.8	1,315.4
Capital equipment imported .....	90.8	80.7	115.3	6.5	9.2	11.3	97.4	89.8	126.6
Total import trade .....	1,080.7	1,178.4	1,229.3	163.6	185.3	212.8	1,244.3	1,363.6	1,442.1
Balance on international merchandise trade .....	- 200.1	- 278.6	- 284.9	734.0	650.5	772.2	533.9	372.0	487.3
Other current receipts from abroad .....	5.6	11.1	13.1	8.7	10.1	10.6	14.3	21.2	23.8
Dividends paid abroad .....	7.3	8.8	8.4	4.8	4.0	5.8	12.1	12.8	14.2
Other current payments abroad .....	104.6	122.7	116.4	10.1	15.4	12.4	114.6	138.2	128.8
Total current payments abroad .....	111.9	131.5	124.9	14.8	19.4	18.2	126.7	151.0	143.1
Balance on current international non-merchandise transactions .....	- 106.3	- 120.4	- 111.7	- 6.1	- 9.4	- 7.6	- 112.4	- 129.8	- 119.3
Total current receipts from abroad .....	886.1	911.0	957.5	906.3	845.9	995.7	1,792.5	1,756.8	1,953.2
Total current payments abroad .....	1,192.5	1,309.8	1,354.2	178.4	204.7	231.0	1,371.0	1,514.6	1,585.2
Current account balance (1) .....	- 306.4	- 398.9	- 396.6	727.9	641.2	764.7	421.5	242.3	368.0

(1) For qualifications on this concept of 'current account balance' see footnote to Table 2.

TABLE 5. - Summary of Current International Non-merchandise Transactions, All Reporting Corporations, by Industry, Annually, 1968 to 1970

Industry	Receipts from abroad		Payments made (1) abroad		Payments abroad as a percentage of total income	
	1968	1969	1970	1968	1969	1970
	<u>In millions of dollars</u>			<u>In percentages</u>		
Mining and primary metals .....	4	9	4	61	53	56
Gas and oil .....	22	28	32	196	224	219
Machinery and metal fabricating .....	3	2	3	69	93	79
Transportation equipment .....	26	23	26	198	160	218
Electrical products .....	1	1	1	34	44	37
Chemical products .....	7	6	5	73	69	63
Food and beverage .....	2	3	2	43	35	50
Pulp and paper .....	3	12	3	63	64	81
Other manufacturing .....	4	7	8	58	42	49
Wholesale trade .....	1	1	1	11	11	10
Other non-manufacturing .....	—	1	2	29	44	33
Total .....	73	93	88	835	839	895
				3.6	3.4	3.5

(1) Includes dividend payments.

TABLE 6. - Current Savings, All Reporting Corporations, by Industry, Annually, 1968 to 1970

In millions of dollars

Industry	1968			1969			1970		
	Current retained earnings	Depreciat- ion and similar reserves	Current savings	Current retained earnings	Depreciat- ion and similar reserves	Current savings	Current retained earnings	Depreciat- ion and similar reserves	Current savings
Mining and primary metals ..	50	80	130	41	78	119	33	84	117
Gas and oil .....	186	264	450	139	271	410	204	314	518
Machinery and metal fabricating .....	40	99	139	46	98	144	49	106	155
Transportation equipment ...	146	177	323	156	166	322	- 18	170	152
Electrical products .....	23	51	74	19	48	67	13	60	73
Chemical products .....	32	72	104	34	79	113	35	84	119
Food and beverage .....	36	36	72	51	36	87	47	39	86
Pulp and paper .....	35	94	129	68	94	162	-	100	99
Other manufacturing .....	24	57	81	49	63	112	- 16	98	82
Wholesale trade .....	5	11	16	6	11	17	3	7	11
Other non-manufacturing ....	56	34	90	52	37	89	46	45	91
Total .....	633	975	1,608	661	981	1,642	396	1,108	1,503



TABLE 7. - Sources and Geographical Origins of Net External Funds, All Reporting Corporations, 1969 and 1970

In millions of dollars

Year and source of financing	From the United States	From other foreign countries	From all foreign countries	From Canada	From all countries
<u>1969</u>					
From parents and affiliates:					
Loans, advances and other credits ...	- 211	- 81	- 292	5	- 287
Investment in equity .....	214	40	254	—	254
Sub-total .....	3	- 41	- 38	5	- 33
From other sources:					
Loans and other credits .....	54	27	81	285	366
Investment in equity .....	32	5	37	- 17	20
Sub-total .....	86	32	118	268	386
Total .....	89	- 9	80	273	353
<u>1970</u>					
From parents and affiliates:					
Loans, advances and other credits ...	82	35	117	21	138
Investment in equity .....	94	- 14	80	3	83
Sub-total .....	176	21	197	24	221
From other sources:					
Loans and other credits .....	- 53	63	10	178	188
Investment in equity .....	21	- 8	13	- 4	8
Sub-total .....	- 32	55	23	174	196
Total .....	145	76	221	197	418

NOTE: Figures shown are changes between the ends of the calendar years 1968 to 1970, and represent the net financing during the years 1969 and 1970.

TABLE 8. - Selected Liabilities Owing to, and Paid-in Capital Held by Residents of the United States, of Other Foreign Countries, of All Foreign Countries, of Canada and of All Countries, All Reporting Corporations, Year-ends, 1968 to 1970

In millions of dollars

Type of liability owing	Amount owing			Change from	
	1968	1969	1970	1968	1969
<u>To residents of the United States</u>					
Canadian chartered bank loans .....	10.6	8.8	4.3	- 1.8	- 4.5
Foreign bank loans .....	144.1	117.9	89.0	- 26.2	- 28.9
Due to parents and affiliates .....	1,613.3	1,402.9	1,485.1	- 210.4	82.2
Short-term loans .....	0.2	0.6	0.7	0.4	0.1
Bonds and debentures .....	357.6	448.6	425.0	91.0	- 23.6
Other long-term debt .....	199.9	190.4	194.9	- 9.5	4.5
Paid-in capital by parents and affiliates ...	1,872.5	2,086.0	2,180.2	213.5	94.2
Paid-in capital by others .....	85.3	117.4	138.0	32.1	20.6
Total .....	4,283.6	4,372.6	4,517.3	89.0	144.7
<u>To residents of other foreign countries</u>					
Canadian chartered bank loans .....	0.1	2.1	0.1	2.0	- 2.0
Foreign bank loans .....	7.0	11.9	24.2	4.9	12.3
Due to parents and affiliates .....	560.1	478.6	513.5	- 81.5	34.9
Short-term loans .....	—	10.0	10.0	10.0	—
Bonds and debentures .....	0.1	0.1	0.1	—	—
Other long-term debt .....	7.1	16.5	69.5	9.4	53.0
Paid-in capital by parents and affiliates ...	1,038.3	1,078.9	1,064.6	40.6	- 14.3
Paid-in capital by others .....	57.5	62.5	54.4	5.0	- 8.1
Total .....	1,670.1	1,660.6	1,736.4	- 9.5	75.8
<u>To residents of all foreign countries</u>					
Canadian chartered bank loans .....	10.7	10.9	4.4	0.2	- 6.5
Foreign bank loans .....	151.1	129.8	113.2	- 21.3	- 16.6
Due to parents and affiliates .....	2,173.5	1,881.5	1,998.6	- 292.0	117.1
Short-term loans .....	0.2	10.6	10.8	10.4	0.2
Bonds and debentures .....	357.6	448.7	425.0	91.1	- 23.7
Other long-term debt .....	207.0	206.9	264.4	- 0.1	57.5
Paid-in capital by parents and affiliates ...	2,910.8	3,164.9	3,244.8	254.1	79.9
Paid-in capital by others .....	142.7	179.9	192.4	37.2	12.5
Total .....	5,953.7	6,033.2	6,253.7	79.5	220.5
<u>To residents of Canada</u>					
Canadian chartered bank loans .....	956.6	1,160.7	1,126.3	204.1	- 34.4
Foreign bank loans .....	—	—	—	—	—
Due to parents and affiliates .....	137.3	142.7	163.9	5.4	21.2
Short-term loans .....	153.9	234.7	395.9	80.8	161.2
Bonds and debentures .....	847.4	850.3	881.3	2.9	31.0
Other long-term debt .....	192.1	189.5	209.7	- 2.6	20.2
Paid-in capital by parents and affiliates ...	23.5	23.1	25.9	- 0.4	2.8
Paid-in capital by others .....	574.8	557.7	553.2	- 17.1	- 4.5
Total .....	2,885.7	3,158.8	3,356.1	273.1	197.3

TABLE 8. - (cont'd)

In millions of dollars

Type of liability owing	Amount owing			Change from	
	1968	1969	1970	1968	1969
	To residents of all countries				
Canadian chartered bank loans .....	967.3	1,171.7	1,130.7	204.3	- 40.9
Foreign bank loans .....	151.1	129.8	113.2	- 21.3	- 16.6
Due to parents and affiliates .....	2,310.8	2,024.2	2,162.5	- 286.6	138.3
Short-term loans .....	154.2	245.3	406.7	91.1	161.4
Bonds and debentures .....	1,205.0	1,299.0	1,306.3	94.0	7.3
Other long-term debt .....	399.1	396.5	474.0	- 2.6	77.9
Paid-in capital by parents and affiliates ...	2,934.3	3,187.9	3,270.7	253.6	82.8
Paid-in capital by others .....	717.6	737.6	745.6	20.0	8.0
Total .....	8,839.4	9,192.0	9,609.8	352.6	417.8



APPENDIX III

Current Transactions with Residents of the United States, of Other Foreign Countries, of All Foreign Countries, of Canada and of All Countries, All Reporting Corporations, 1969 and 1970

In millions of dollars

Year and item	United States	Other foreign countries	All foreign countries	Canada	All countries
<u>1969</u>					
Sales .....	5,115.3	1,154.6	6,269.9	18,188.0	24,457.9
Other receipts .....	27.9	65.2	93.1	461.4	554.5
Total income .....	5,143.3	1,219.7	6,363.0	18,649.3	25,012.4
Purchase of merchandise .....	4,651.0	891.6	5,542.6	8,171.4	13,714.0
Other current expenses .....	453.3	47.2	500.5	7,983.0	8,483.5
Total purchases of merchandise and other current expenses .....	5,104.3	938.8	6,043.1	16,154.4	22,197.5
Profit before provisions for income taxes, depreciation, etc. ....					2,814.8
Provisions for income taxes .....					774.6
Provisions for depreciation, etc. ....					981.4
Total deductions .....					23,953.5
Net profit .....					1,058.8
Balance of income credited to retained earnings .....					660.7
Dividends paid .....	298.9	39.6	338.4	59.6	398.1
Capital equipment purchased .....	168.3	18.0	186.3	898.9	1,085.2
<u>1970</u>					
Sales .....	5,144.0	1,334.8	6,478.8	18,247.8	24,726.6
Other receipts .....	31.6	56.4	88.0	497.4	585.4
Total income .....	5,175.7	1,391.1	6,566.8	18,745.3	25,312.1
Purchase of merchandise .....	4,380.7	917.6	5,298.2	8,507.1	13,805.3
Other current expenses .....	456.2	66.2	522.4	8,396.8	8,919.2
Total purchases of merchandise and other current expenses .....	4,836.9	983.8	5,820.6	16,903.9	22,724.6
Profit before provisions for income taxes, depreciation, etc. ....					2,587.5
Provisions for income taxes .....					645.9
Provisions for depreciation, etc. ....					1,107.9
Total deductions .....					24,478.4
Net profit .....					833.7
Balance of income credited to retained earnings .....					395.6
Dividends paid .....	331.6	41.0	372.6	65.5	438.2
Capital equipment purchased .....	204.9	33.4	238.3	968.7	1,207.0

NOTE: Totals and sub-totals throughout this Supplement may not add or subtract exactly, due to rounding.

APPENDIX IV

Current International Transactions With Residents of the United States and of Other Foreign Countries, All Reporting Corporations, by Industry, Annually, 1968 to 1970

Industry and Item	1968		1969		1970	
	United States	Other foreign countries	United States	Other foreign countries	United States	Other foreign countries
<u>Mining and primary metals</u>						
	<u>In millions of dollars</u>					
Export sales .....	329.2	137.3	298.3	131.2	338.8	161.1
Merchandise imports .....	72.9	6.3	61.7	12.1	78.2	7.3
Capital equipment imported .....	4.4	0.5	3.2	2.5	2.0	5.0
Total imports .....	77.3	6.8	64.8	14.6	80.2	12.2
Balance on merchandise trade .....	251.9	130.5	233.5	116.6	258.6	148.9
Other current receipts .....	0.3	3.6	1.4	7.7	1.5	2.6
Dividends paid .....	30.1	1.3	28.1	0.8	33.9	0.8
Other current payments .....	20.0	9.8	16.0	7.8	15.8	6.1
Total current payments .....	50.2	11.1	44.1	8.7	49.7	6.9
Balance on non-merchandise trade . -	49.9	- 7.5	- 42.8	- 1.0	- 48.2	- 4.2
Total receipts .....	329.5	140.9	299.7	138.9	340.2	163.8
Total payments .....	127.4	17.9	109.0	23.4	129.9	19.1
Current account balance .....	202.0	123.0	190.7	115.6	210.4	144.7

NOTE: For qualifications on the concept of 'current account balance' used throughout this Appendix, see footnote to Table 2.

APPENDIX IV (cont'd)

Industry and Item	1968		1969		1970	
	United States	Other foreign countries	United States	Other foreign countries	United States	Other foreign countries
<u>Gas and oil</u>						
	<u>In millions of dollars</u>					
Export sales .....	436.4	72.0	509.4	60.0	584.5	60.6
Merchandise imports .....	133.6	385.9	195.5	398.2	193.9	404.0
Capital equipment imported .....	33.4	1.2	20.4	3.3	26.9	5.8
Total imports .....	166.9	387.2	215.9	401.6	220.8	409.9
Balance on merchandise trade .....	269.5	- 315.1	293.5	- 341.5	363.6	- 349.2
Other current receipts .....	3.6	18.7	4.8	22.8	6.8	25.5
Dividends paid .....	85.5	21.8	114.0	22.6	87.6	22.9
Other current payments .....	71.9	16.7	70.6	16.9	70.7	37.4
Total current payments .....	157.4	38.5	184.7	39.5	158.4	60.3
Balance on non-merchandise trade ..	153.8	- 19.8	- 179.8	- 16.7	- 151.5	- 34.8
Total receipts .....	440.1	90.7	514.3	82.8	591.3	86.2
Total payments .....	324.3	425.6	400.6	441.0	379.2	470.2
Current account balance .....	115.8	- 334.9	113.7	- 358.2	212.1	- 384.0
<u>Machinery and metal fabricating</u>						
	<u>In millions of dollars</u>					
Export sales .....	145.1	51.4	180.9	50.9	230.9	65.2
Merchandise imports .....	276.8	29.9	322.9	34.3	309.3	39.9
Capital equipment imported .....	35.3	9.6	59.0	4.3	53.3	4.3
Total imports .....	312.2	39.5	381.9	38.6	362.6	44.2
Balance on merchandise trade .....	- 167.0	11.9	- 200.9	12.3	- 131.7	20.9
Other current receipts .....	1.5	1.0	0.9	1.3	1.3	2.1
Dividends paid .....	24.3	0.7	40.7	0.4	23.2	0.4
Other current payments .....	41.9	1.9	49.5	2.1	53.0	2.5
Total current payments .....	66.2	2.6	90.1	2.5	76.2	2.9
Balance on non-merchandise trade ..	- 64.7	- 1.6	- 89.3	- 1.2	- 75.0	- 0.8
Total receipts .....	146.6	52.4	181.8	52.2	232.1	67.3
Total payments .....	378.3	42.1	472.0	41.1	438.8	47.2
Current account balance .....	- 231.7	10.3	- 290.2	11.1	- 206.6	20.2

APPENDIX IV (cont'd)

Industry and Item	1968		1969		1970	
	United States	Other foreign countries	United States	Other foreign countries	United States	Other foreign countries
<u>Transportation equipment</u>						
	<u>In millions of dollars</u>					
Export sales .....	2,309.9	158.8	2,965.0	173.0	2,827.0	181.7
Merchandise imports .....	2,624.8	65.8	3,117.4	64.2	2,875.3	77.3
Capital equipment imported .....	38.4	0.4	49.4	0.6	82.6	11.6
Total imports .....	2,663.1	66.2	3,166.8	64.9	2,957.9	88.8
Balance on merchandise trade .....	- 353.3	92.5	- 201.8	108.1	- 130.9	92.8
Other current receipts .....	10.8	15.0	8.7	14.8	10.4	16.2
Dividends paid .....	19.0	—	14.8	—	62.7	—
Other current payments .....	177.7	1.2	145.0	0.2	154.8	0.3
Total current payments .....	196.6	1.3	159.8	0.3	217.6	0.3
Balance on non-merchandise trade .	- 185.8	13.8	- 151.1	14.5	- 207.2	15.9
Total receipts .....	2,320.7	173.8	2,973.6	187.8	2,837.4	197.9
Total payments .....	2,859.8	67.5	3,326.6	65.1	3,175.5	89.2
Current account balance .....	- 539.1	106.3	- 352.9	122.6	- 338.1	108.7
<u>Electrical products</u>						
	<u>In millions of dollars</u>					
Export sales .....	110.6	74.2	103.3	70.5	134.3	81.6
Merchandise imports .....	204.3	34.8	183.9	77.6	204.7	67.4
Capital equipment imported .....	6.6	2.9	7.9	2.8	7.3	1.7
Total imports .....	210.9	37.6	191.8	80.4	212.0	69.1
Balance on merchandise trade .....	- 100.3	36.6	- 88.5	- 10.0	- 77.6	12.5
Other current receipts .....	0.6	0.6	0.3	0.9	0.6	0.4
Dividends paid .....	15.3	2.0	19.7	0.9	14.9	1.3
Other current payments .....	14.1	2.6	21.8	1.7	18.4	2.1
Total current payments .....	29.4	4.6	41.5	2.6	33.2	3.4
Balance on non-merchandise trade .	- 28.8	- 4.0	- 41.2	- 1.7	- 32.6	- 3.0
Total receipts .....	111.2	74.8	107.6	71.4	134.9	82.7
Total payments .....	240.3	42.2	233.3	83.0	245.2	72.5
Current account balance .....	- 129.1	32.6	- 129.7	- 11.7	- 110.2	9.6



APPENDIX IV (cont'd)

Industry and Item	1968		1969		1970	
	United States	Other foreign countries	United States	Other foreign countries	United States	Other foreign countries
<u>Chemical products</u>		<u>In millions of dollars</u>				
Export sales .....	90.4	28.0	103.8	48.0	94.2	64.2
Merchandise imports .....	202.0	32.7	216.9	35.9	214.4	48.6
Capital equipment imported .....	6.0	0.2	4.4	0.1	3.0	0.4
Total imports .....	207.9	32.8	221.3	36.1	217.4	48.9
Balance on merchandise trade .....	- 117.6	- 4.8	- 117.5	11.9	- 123.2	15.3
Other current receipts .....	0.9	5.6	0.8	5.2	0.9	3.7
Dividends paid .....	33.5	7.8	27.9	7.4	23.4	5.8
Other current payments .....	28.3	3.7	29.8	3.8	31.0	2.9
Total current payments .....	61.8	11.4	57.7	11.2	54.4	8.7
Balance on non-merchandise trade .	- 61.0	- 5.8	- 56.9	- 6.1	- 53.4	- 5.0
Total receipts .....	91.2	33.6	104.6	53.2	95.1	67.9
Total payments .....	269.7	44.3	279.0	47.3	271.8	57.6
Current account balance .....	- 178.5	- 10.6	- 174.4	5.8	- 176.7	10.3
<u>Food and beverage</u>		<u>In millions of dollars</u>				
Export sales .....	36.0	57.8	44.0	52.4	56.4	53.2
Merchandise imports .....	116.5	79.9	118.1	88.4	112.7	103.0
Capital equipment imported .....	2.8	0.1	3.5	0.5	2.9	0.7
Total imports .....	119.4	80.0	121.6	88.9	115.7	103.8
Balance on merchandise trade .....	- 83.4	- 22.1	- 77.5	- 36.5	- 59.3	- 50.6
Other current receipts .....	0.5	1.7	0.7	2.5	0.7	1.8
Dividends paid .....	20.8	1.8	10.9	2.1	24.8	2.6
Other current payments .....	18.2	2.3	19.3	2.5	19.5	3.2
Total current payments .....	39.0	4.1	30.3	4.6	44.2	5.9
Balance on non-merchandise trade .	- 38.5	- 2.4	- 29.6	- 2.1	- 43.5	- 4.0
Total receipts .....	36.5	59.5	44.7	54.9	57.1	55.0
Total payments .....	158.4	84.1	151.8	93.5	159.9	109.7
Current account balance .....	- 121.9	- 24.5	- 107.1	- 38.5	- 102.8	- 54.6

APPENDIX IV (cont'd)

Industry and Item	1968		1969		1970	
	United States	Other foreign countries	United States	Other foreign countries	United States	Other foreign countries
<u>Pulp and paper</u>						
	In millions of dollars					
Export sales .....	683.4	173.2	734.0	202.1	682.4	211.8
Merchandise imports .....	28.1	11.1	35.3	17.4	36.3	13.0
Capital equipment imported .....	6.4	0.3	5.1	1.8	5.8	1.4
Total imports .....	34.4	11.4	40.3	19.2	42.1	14.4
Balance on merchandise trade .....	648.9	161.8	693.7	182.9	640.3	197.3
Other current receipts .....	2.1	1.3	5.1	6.3	2.6	—
Dividends paid .....	10.6	3.8	10.7	3.5	26.9	3.5
Other current payments .....	41.4	7.0	41.9	8.4	41.0	9.4
Total current payments .....	51.9	10.8	52.6	12.0	67.9	12.9
Balance on non-merchandise trade . -	49.9	9.5	47.5	5.7	65.3	12.9
Total receipts .....	685.4	174.5	739.2	208.4	685.1	211.8
Total payments .....	86.4	22.2	92.9	31.2	110.0	27.4
Current account balance .....	599.1	152.3	646.2	177.2	575.0	184.4
<u>Other manufacturing</u>						
	In millions of dollars					
Export sales .....	49.8	56.1	56.1	68.0	68.6	46.6
Merchandise imports .....	178.6	28.7	187.2	33.4	176.2	37.2
Capital equipment imported .....	22.3	2.2	13.1	2.0	15.5	2.4
Total imports .....	200.9	30.9	200.3	35.4	191.7	39.6
Balance on merchandise trade .....	151.1	25.3	144.2	32.6	123.1	7.0
Other current receipts .....	1.0	3.4	4.0	3.1	5.2	2.4
Dividends paid .....	36.6	0.2	17.8	0.1	21.4	0.1
Other current payments .....	20.8	0.5	23.7	0.5	27.4	0.5
Total current payments .....	57.4	0.7	41.5	0.7	48.8	0.7
Balance on non-merchandise trade . -	56.4	2.7	37.5	2.4	43.6	1.8
Total receipts .....	50.8	59.5	60.1	71.1	73.8	49.1
Total payments .....	258.3	31.5	241.8	36.1	240.5	40.3
Current account balance .....	207.5	28.0	181.7	35.1	166.7	8.8

APPENDIX IV (cont'd)

Industry and Item	1968		1969		1970	
	United States	Other foreign countries	United States	Other foreign countries	United States	Other foreign countries
<u>Wholesale trade</u>						
	<u>In millions of dollars</u>					
Export sales .....	83.8	437.7	107.2	298.0	116.9	408.7
Merchandise imports .....	122.3	96.4	142.7	107.8	132.0	99.6
Capital equipment imported .....	0.9	—	1.7	—	3.1	—
Total imports .....	123.2	96.4	144.4	107.8	135.1	99.6
Balance on merchandise trade .....	- 39.4	341.3	- 37.2	190.2	- 18.2	309.1
Other current receipts .....	0.1	0.7	0.1	0.6	0.1	1.0
Dividends paid .....	6.4	1.0	4.8	0.9	1.1	2.7
Other current payments .....	2.8	0.9	3.9	1.3	4.5	1.2
Total current payments .....	9.2	2.0	8.6	2.2	5.6	3.9
Balance on non-merchandise trade .	- 9.1	- 1.3	- 8.6	- 1.6	- 5.5	- 2.9
Total receipts .....	83.8	438.4	107.2	298.6	117.0	409.7
Total payments .....	132.4	98.4	153.0	110.0	140.7	103.5
Current account balance .....	- 48.6	340.0	- 45.8	188.7	- 23.7	306.2
<u>Other non-manufacturing</u>						
	<u>In millions of dollars</u>					
Export sales .....	19.3	0.5	13.5	0.5	10.1	—
Merchandise imports .....	35.5	25.4	69.5	22.1	47.7	20.2
Capital equipment imported .....	0.6	—	0.8	—	2.5	—
Total imports .....	36.2	25.4	70.3	22.1	50.2	20.2
Balance on merchandise trade .....	- 16.9	- 24.9	- 56.8	- 21.6	- 40.1	- 20.2
Other current receipts .....	0.3	—	1.1	—	1.5	0.3
Dividends paid .....	8.4	0.7	9.4	0.7	11.6	0.8
Other current payments .....	19.2	0.2	31.8	1.9	20.2	0.5
Total current payments .....	27.6	0.9	41.2	2.6	31.8	1.3
Balance on non-merchandise trade .	- 27.2	- 0.9	- 40.2	- 2.6	- 30.3	- 1.0
Total receipts .....	19.6	0.5	14.5	0.5	11.6	0.3
Total payments .....	63.7	26.3	111.6	24.8	82.0	21.6
Current account balance .....	- 44.1	- 25.8	- 97.0	- 24.3	- 70.4	- 21.2



Current International Transactions With Parents and Affiliates in the United States and in Other Foreign Countries, All Reporting Corporations, by Industry, Annually, 1968 to 1970

In millions of dollars

Mining and primary metals industry	In the United States			In other foreign countries		
	1968	1969	1970	1968	1969	1970
Export sales .....	25.8	247.1	285.1	44.0	24.4	22.4
Merchandise imports .....	54.2	53.5	65.2	4.2	6.0	2.7
Capital equipment imported .....	0.4	0.7	0.1	—	1.3	2.0
Total import trade .....	54.6	54.1	65.3	4.2	7.2	4.4
Balance on international merchandise trade .....	211.2	193.0	219.8	39.8	17.2	16.0
Other current receipts from abroad .....	0.7	0.4	1.2	3.4	7.5	1.8
Dividends paid abroad .....	30.0	27.9	33.8	0.4	0.6	0.4
Other current payments abroad .....	9.0	6.9	8.0	8.4	7.0	5.8
Total current payments abroad .....	39.0	34.8	41.8	8.8	7.8	6.1
Balance on current international non- reciprocal transactions .....	- 35.8	- 34.4	- 40.0	- 5.4	- 0.3	- 4.4
Total receipts from abroad .....	266.0	247.6	286.3	47.4	31.9	24.4
Total payments abroad .....	94.5	85.9	109.0	13.0	15.0	12.3
Current account balance .....	171.5	161.6	179.3	34.4	16.9	12.1

NOTE: For qualifications on the concept of 'current account balance' used throughout this Appendix, see footnote to Table 2.



## In millions of dollars

Gas and oil industry	In the United States			In other foreign countries		
	1968	1969	1970	1968	1969	1970
Export sales .....	287.6	355.2	398.5	41.6	28.0	25.3
Merchandise imports .....	102.6	159.7	160.8	371.6	386.9	370.5
Capital equipment imported .....	0.4	0.1	0.2	—	—	0.2
Total import trade .....	103.0	159.8	161.0	371.6	387.0	370.7
Balance on international merchandise trade .....	184.6	195.5	237.4	- 330.0	- 359.0	- 345.3
Other current receipts from abroad .....	2.6	1.5	1.6	15.7	20.5	22.4
Dividends paid abroad .....	81.4	109.0	83.1	18.4	19.1	19.6
Other current payments abroad .....	44.8	32.3	34.3	16.1	11.7	34.1
Total current payments abroad .....	126.2	141.3	117.4	34.5	30.7	53.6
Balance on current international non-merchandise transactions .....	- 123.5	- 139.8	- 115.9	- 18.8	- 10.3	- 31.2
Total receipts from abroad .....	290.2	356.7	400.0	57.3	48.4	47.7
Total payments abroad .....	229.1	301.0	278.4	406.1	417.8	424.3
Current account balance .....	61.1	55.7	121.6	- 348.9	- 369.3	- 376.6

In millions of dollars

Machinery and metal fabricating industry	In the United States			In other foreign countries		
	1968	1969	1970	1968	1969	1970
Export sales .....	141.1	175.2	222.2	38.2	74.5	40.7
Merchandise imports .....	212.5	250.1	238.3	22.1	27.3	33.8
Capital equipment imported .....	31.7	55.4	48.3	8.6	3.7	3.6
Total import trade .....	244.2	305.5	286.6	30.7	31.0	37.5
Balance on international merchandise trade .....	- 103.2	- 130.3	- 64.4	7.5	3.6	9.2
Other current receipts from abroad .....	1.4	0.8	1.2	0.0	1.7	1.4
Dividends paid abroad .....	24.3	40.7	23.2	0.6	0.4	0.4
Other current payments abroad .....	38.6	46.2	49.6	0.6	0.8	1.2
Total current payments abroad .....	62.9	86.9	72.7	1.2	1.1	1.6
Balance on current international non-merchandise transactions .....	- 61.5	- 86.1	- 71.5	- 0.3	0.2	0.2
Total receipts from abroad .....	142.4	174.0	227.5	39.2	35.8	45.3
Total payments abroad .....	307.1	392.4	359.4	31.9	32.1	39.1
Current account balance .....	- 164.7	- 216.4	- 135.9	7.2	3.7	9.4

## APPENDIX V (cont'd)

In millions of dollars

	In the United States		In other foreign countries	
	1968	1969	1970	1970
Transportation equipment industry				
Export sales .....	2,060.6	2,736.7	2,593.0	53.3
Merchandise imports .....	2,060.6	2,471.5	2,218.5	59.4
Capital equipment imported .....	22.8	17.8	25.8	56.1
				0.4
				0.6
Total import trade .....	2,083.4	2,489.3	2,244.3	59.7
Balance on international merchandise trade .....	- 22.8	247.3	348.7	59.4
Other current receipts from abroad .....	7.2	8.2	9.5	59.2
Dividends paid abroad .....	17.7	12.6	60.3	0.4
Other current payments abroad .....	160.3	126.4	137.1	0.6
Total current payments abroad .....	178.1	139.0	197.4	59.7
Balance on current international non-merchandise transactions .....	- 170.8	- 130.8	- 187.9	59.7
Total receipts from abroad .....	2,067.8	2,744.9	2,602.5	59.4
Total payments abroad .....	2,261.4	2,628.4	2,441.7	56.1
Current account balance .....	- 193.6	116.5	160.8	8.4
				- 17.0

## In millions of dollars

Electrical products industry	In the United States		In other foreign countries		
	1968	1969	1970	1969	1970
Export sales .....	59.3	56.8	72.8	11.1	13.0
Merchandise imports .....	128.0	127.4	131.2	26.5	53.4
Capital equipment imported .....	3.8	6.0	5.3	1.2	1.3
Total import trade .....	131.7	133.5	136.6	27.7	54.8
Balance on international merchandise trade .....	- 72.4	- 76.7	- 63.8	- 52.7	- 41.7
Other current receipts from abroad .....	0.4	0.1	0.3	—	0.1
Dividends paid abroad .....	14.8	19.3	14.3	2.0	1.2
Other current payments abroad .....	13.0	17.2	15.7	1.5	2.0
Total current payments abroad .....	27.8	36.5	30.1	3.5	3.3
Balance on current international non-merchandise transactions .....	- 27.5	- 36.4	- 29.8	- 3.4	- 3.2
Total receipts from abroad .....	59.7	56.9	73.0	11.2	13.1
Total payments abroad .....	159.5	170.0	166.6	31.1	58.0
Current account balance .....	- 99.9	- 113.1	- 93.6	- 55.1	- 44.9



In millions of dollars

Chemical products industry	In the United States		In other foreign countries			
	1968	1969	1970	1968	1969	1970
Export sales .....	44.3	45.9	60.6	13.9	33.4	46.6
Merchandise imports .....	128.2	137.6	130.9	15.8	18.3	16.2
Capital equipment imported .....	0.5	0.6	0.4	—	—	0.1
Total import trade .....	128.7	138.2	131.3	15.8	18.4	16.3
Balance on international merchandise trade .....	- 84.4	- 92.3	- 70.6	- 1.9	15.0	30.2
Other current receipts from abroad .....	0.6	0.2	0.7	3.4	3.3	2.7
Dividends paid abroad .....	33.4	27.8	23.3	7.8	7.4	5.7
Other current payments abroad .....	16.2	16.4	17.6	2.8	2.8	2.4
Total current payments abroad .....	49.6	44.2	40.9	10.5	10.2	8.1
Balance on current international non-merchandise transactions .....	- 48.9	- 44.0	- 40.3	- 7.2	- 6.9	- 5.4
Total receipts from abroad .....	44.9	46.1	61.3	17.3	36.7	49.3
Total payments abroad .....	178.3	182.4	172.2	26.4	28.5	24.4
Current account balance .....	- 133.4	- 136.4	- 110.9	- 9.1	8.1	24.8

## APPENDIX V (cont'd)

In millions of dollars

Food and beverage industry	In the United States		In other foreign countries	
	1968	1969	1970	1969 1970
Export sales .....	25.8	31.0	37.3	6.9 5.7
Merchandise imports .....	58.5	57.4	48.0	38.2 46.6
Capital equipment imported .....	1.1	0.7	1.2	0.1 —
Total import trade .....	59.7	58.0	49.2	38.4 46.6
Balance on international merchandise trade .....	- 33.9	- 27.0	- 11.9	- 31.5 - 40.9
Other current receipts from abroad .....	0.5	0.2	0.3	2.3 1.7
Dividends paid abroad .....	20.7	10.9	24.7	2.1 2.6
Other current payments abroad .....	14.0	14.2	15.0	1.7 2.2
Total current payments abroad .....	34.8	25.0	39.7	3.8 4.9
Balance on current international non-merchandise transactions .....	- 34.3	- 24.8	- 39.4	- 1.6 - 3.2
Total receipts from abroad .....	26.3	31.2	37.6	8.7 7.4
Total payments abroad .....	94.5	83.1	88.9	33.1 42.2
Current account balance .....	- 68.2	- 51.8	- 51.3	- 24.4 - 33.0 - 44.1

## APPENDIX V (cont'd)

In millions of dollars

Pulp and paper industry	In the United States			In other foreign countries		
	1968	1969	1970	1968	1969	1970
Export sales .....	412.1	432.8	372.5	35.3	41.6	48.2
Merchandise imports .....	6.4	7.7	9.4	4.8	5.3	4.7
Capital equipment imported .....	0.4	0.5	2.6	—	—	—
Total import trade .....	6.8	8.3	12.0	4.8	5.3	4.7
Balance on international merchandise trade .....	405.3	424.5	360.4	30.5	36.3	43.5
Other current receipts from abroad .....	1.8	4.8	2.2	1.3	6.2	—
Dividends paid abroad .....	10.1	10.7	26.7	3.6	3.4	3.3
Other current payments abroad .....	18.7	18.1	18.5	4.8	4.4	5.4
Total current payments abroad .....	28.8	28.8	45.2	8.4	7.8	8.7
Balance on current international non-merchandise transactions .....	- 27.0	- 24.0	- 43.1	- 7.1	- 1.6	- 8.7
Total receipts from abroad .....	413.9	437.6	374.6	36.6	47.8	48.2
Total payments abroad .....	35.6	37.1	57.2	13.2	13.1	13.4
Current account balance .....	378.3	400.5	317.4	23.4	34.7	34.8

In millions of dollars

Other manufacturing industries	In the United States			In other foreign countries		
	1968	1969	1970	1968	1969	1970
Export sales .....	30.0	27.8	45.4	22.5	28.6	19.5
Merchandise imports .....	136.7	135.7	131.6	19.1	25.5	27.6
Capital equipment imported .....	3.9	4.1	2.6	0.4	0.9	1.2
Total import trade .....	140.6	139.8	134.2	19.5	26.4	28.8
Balance on international merchandise trade .....	- 110.5	- 112.0	- 88.9	3.0	2.2	- 9.3
Other current receipts from abroad .....	1.0	0.2	0.2	2.1	1.7	1.8
Dividends paid abroad .....	36.1	17.6	21.2	0.2	—	0.1
Other current payments abroad .....	19.0	21.2	22.4	0.3	0.4	0.2
Total current payments abroad .....	55.1	38.7	43.6	0.4	0.5	0.3
Balance on current international non-merchandise transactions .....	- 54.2	- 38.5	- 43.4	1.6	1.2	1.5
Total receipts from abroad .....	31.0	28.0	45.6	24.6	30.3	21.2
Total payments abroad .....	195.7	178.5	177.8	19.9	26.8	29.1
Current account balance .....	- 164.7	- 150.5	- 132.3	4.7	3.5	- 7.8



In millions of dollars

Wholesale trade industry	In the United States			In other foreign countries		
	1968	1969	1970	1968	1969	1970
Export sales .....	75.0	96.4	105.7	76.1	57.2	70.6
Merchandise imports .....	108.6	122.8	102.9	86.8	90.4	91.2
Capital equipment imported .....	0.9	1.6	3.0	—	—	—
Total import trade .....	109.5	124.4	105.9	86.8	90.4	91.2
Balance on international merchandise trade .....	- 34.5	- 27.9	- 0.2	- 10.7	- 33.3	- 20.6
Other current receipts from abroad .....	0.1	0.1	0.1	0.7	0.6	1.0
Dividends paid abroad .....	6.4	4.6	1.1	0.9	0.8	1.1
Other current payments abroad .....	2.8	3.4	4.4	0.3	0.3	0.2
Total current payments abroad .....	9.2	7.9	5.5	1.3	1.1	1.3
Balance on current international non-merchandise transactions .....	- 9.1	- 7.9	- 5.4	- 0.6	- 0.5	- 0.3
Total receipts from abroad .....	75.1	96.5	105.8	76.7	57.8	71.6
Total payments abroad .....	118.7	132.3	111.4	88.0	91.6	92.5
Current account balance .....	- 43.6	- 35.8	- 5.7	- 11.3	- 33.8	- 20.9

## In millions of dollars

Other non-manufacturing industries	In the United States			In other foreign countries		
	1968	1969	1970	1968	1969	1970
Export sales .....	11.7	10.7	6.6	0.3	—	—
Merchandise imports .....	9.3	30.0	29.8	—	—	—
Capital equipment imported .....	0.3	0.1	—	—	—	—
Total import trade .....	9.7	30.1	29.8	—	—	—
Balance on international merchandise trade .....	2.1	- 19.4	- 23.2	0.3	—	—
Other current receipts from abroad .....	0.2	0.2	1.3	—	—	—
Dividends paid abroad .....	8.1	9.2	11.4	0.7	0.7	0.8
Other current payments abroad .....	15.3	28.3	17.1	0.2	1.2	0.3
Total current payments abroad .....	23.4	37.5	28.6	0.9	1.9	1.1
Balance on current international non-merchandise transactions .....	- 23.2	- 37.3	- 27.3	- 0.9	- 1.9	- 1.1
Total receipts from abroad .....	12.0	10.9	7.9	0.3	—	—
Total payments abroad .....	33.1	67.6	58.4	0.9	1.9	1.1
Current account balance .....	- 21.1	- 56.7	- 50.4	- 0.5	- 1.9	- 1.1

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In millions of dollars

Industry	Bank loans	Loans and advances by parents and affiliates	Short term loans	Bonds and deben- tures	Other long term debt	Paid-in capital by parents and affiliates	Paid-in by others	Total
Mining and primary metals .....	- 24.0	- 31.4	—	- 2.8	- 3.6	16.6	- 0.3	- 45.5
Gas and oil .....	- 11.5	13.5	—	- 15.2	12.4	- 2.7	28.2	24.6
Machinery and metal fabricating .....	2.2	- 17.4	—	—	—	2.5	- 0.1	- 12.9
Transportation equipment .....	—	107.7	—	—	- 1.1	- 3.0	- 0.1	103.4
Electrical products .....	—	0.1	- 0.2	- 0.1	- 0.7	27.5	- 0.6	26.2
Chemical products .....	- 0.2	9.0	—	—	- 1.1	2.9	—	10.7
Food and beverage .....	- 0.4	- 27.7	—	—	- 1.9	3.2	—	- 26.9
Pulp and paper .....	1.0	27.7	—	- 6.5	- 1.8	21.7	- 5.8	36.3
Other manufacturing .....	—	- 8.7	0.3	1.6	1.9	12.2	- 0.5	6.9
Wholesale trade .....	—	8.1	—	—	—	—	—	8.1
Other non-manufacturing .....	- 0.6	1.4	—	- 0.7	0.4	13.3	—	13.8
Total .....	- 33.4	82.2	0.2	- 23.6	4.5	94.2	20.6	144.7
Other foreign countries								
Mining and primary metals .....	—	- 4.6	—	—	- 4.2	- 9.8	- 0.8	- 19.4
Gas and oil .....	9.0	9.4	—	—	55.3	6.5	- 5.2	75.1
Machinery and metal fabricating .....	- 0.4	- 5.3	—	—	—	—	- 0.1	- 5.8
Transportation equipment .....	—	2.0	—	—	—	- 4.7	- 0.2	- 2.8
Electrical products .....	—	- 1.0	—	—	—	0.6	—	- 0.4
Chemical products .....	—	2.6	—	—	—	4.6	—	7.2
Food and beverage .....	—	- 5.7	—	—	0.1	3.3	—	- 2.3
Pulp and paper .....	0.2	35.4	—	—	—	- 14.8	—	20.8
Other manufacturing .....	0.4	2.1	—	—	—	—	—	2.4
Wholesale trade .....	1.0	- 0.4	—	—	1.7	—	- 1.7	0.6
Other non-manufacturing .....	—	0.4	—	—	—	—	—	0.3
Total .....	10.3	34.8	—	—	52.9	- 14.2	- 8.1	75.7

## In millions of dollars

Industry	Bank loans	Loans and advances by parents and affiliates	Short term loans	Bonds and deben- tures	Other long term debt	Paid-in capital by parents and affiliates	Paid-in capital by others	Total
Canada								
Mining and primary metals .....	15.5	- 1.3	12.4	- 4.6	- 4.8	-	- 14.4	2.9
Gas and oil .....	- 8.0	- 5.7	26.8	40.9	6.7	2.8	7.4	70.9
Machinery and metal fabricating .....	- 11.7	7.3	32.5	0.7	1.6	-	0.2	30.6
Transportation equipment .....	- 77.0	9.6	32.4	- 0.7	5.2	-	- 0.4	- 30.8
Electrical products .....	- 18.7	2.7	17.2	- 0.8	3.8	-	- 0.3	3.8
Chemical products .....	6.8	2.9	- 2.7	1.5	3.3	-	-	11.7
Food and beverage .....	3.8	1.1	39.0	- 3.4	14.4	-	- 0.1	54.8
Pulp and paper .....	10.7	- 1.1	3.7	- 7.3	1.4	-	- 0.2	7.3
Other manufacturing .....	47.7	- 1.4	4.0	- 4.6	- 5.5	-	0.4	40.6
Wholesale trade .....	- 5.0	- 1.0	- 2.5	-	- 6.8	-	-	- 15.3
Other non-manufacturing .....	1.5	8.0	- 1.5	9.2	0.9	-	2.8	20.8
Total .....	- 34.4	21.2	161.2	31.0	20.1	2.8	- 4.6	197.3
All countries								
Mining and primary metals .....	- 8.5	- 37.2	12.4	- 7.4	- 12.6	6.8	- 15.5	- 62.0
Gas and oil .....	- 10.5	17.2	26.8	25.7	74.4	6.6	30.3	170.7
Machinery and metal fabricating .....	- 9.9	- 15.5	32.6	0.7	1.6	2.5	-	11.9
Transportation equipment .....	- 77.0	119.4	32.4	- 0.7	4.1	- 7.7	- 0.7	29.7
Electrical products .....	- 18.7	1.8	17.0	- 0.9	3.1	28.2	- 0.9	29.6
Chemical products .....	6.6	14.4	- 2.7	1.5	2.2	7.5	-	29.5
Food and beverage .....	3.4	- 32.3	39.0	- 3.4	12.6	6.5	- 0.1	25.5
Pulp and paper .....	12.0	62.0	3.7	- 13.8	- 0.4	6.8	- 5.9	44.4
Other manufacturing .....	48.1	- 8.0	4.3	- 3.0	- 3.6	12.2	- 0.2	49.9
Wholesale trade .....	- 4.0	6.7	- 2.5	-	- 5.1	-	- 1.7	- 7.2
Other non-manufacturing .....	0.9	9.7	- 1.5	8.5	1.3	13.3	2.8	35.0
Total .....	- 57.6	138.2	161.4	7.3	77.6	82.8	8.0	417.7



# APPENDIX VIII

Total Sales, Exports to the United States and to All Countries and to Parents and Affiliates in the United States and in All Countries, and Total Purchases, Imports from the United States and from All Countries and from Parents and Affiliates in the United States and in All Countries, All Reporting Corporations, by Industry, Annually, 1968 to 1970

In millions of dollars

Year and industry	Export sales					Imports				
	Total sales	To parents, etc.			Total purchases	Total			From parents, etc.	
		To United States	To all countries	In United States	In all countries	From United States	From all countries	In United States		
1968										
Mining and primary metals .....	969	329	466	266	310	77	84	55	59	
Gas and oil .....	3,892	436	508	288	329	167	554	103	475	
Machinery and metal fabricating .....	1,572	145	197	141	179	312	352	244	275	
Transportation equipment .....	5,613	2,310	2,469	2,061	2,120	2,663	2,729	2,083	2,143	
Electrical products .....	1,385	111	185	59	70	211	248	132	159	
Chemical products .....	1,473	90	118	44	58	208	241	129	144	
Food and beverage .....	1,783	36	94	26	33	120	199	60	89	
Pulp and paper .....	1,502	684	857	412	447	34	46	7	12	
Other manufacturing .....	1,428	50	106	30	53	201	232	140	160	
Wholesale trade .....	1,053	84	521	75	151	123	220	109	196	
Other non-manufacturing .....	2,048	19	20	12	12	36	61	10	10	
Total .....	22,718	4,294	5,541	3,413	3,763	4,152	4,966	3,072	3,722	

## APPENDIX VIII (cont'd)

In millions of dollars

Year and industry	Export sales					Imports				
	Total		To parents, etc.			Total		From parents, etc.		
	To United States	To all countries	In United States	In all countries	Total purchases	From United States	From all countries	In United States	In all countries	Total
<u>1969</u>										
Mining and primary metals .....	983	298	430	247	271	408	65	79	54	61
Gas and oil .....	4,113	509	569	355	383	2,423	216	617	160	547
Machinery and metal fabricating .....	1,694	181	232	175	210	878	382	421	306	536
Transportation equipment .....	6,226	2,965	3,138	2,737	2,790	4,433	3,167	3,232	2,489	2,546
Electrical products .....	1,482	103	174	57	68	848	192	272	134	197
Chemical products .....	1,600	104	152	46	79	820	221	257	138	156
Food and beverage .....	1,885	44	96	31	38	1,075	122	210	58	96
Pulp and paper .....	1,621	734	936	433	474	719	40	60	8	14
Other manufacturing .....	1,535	56	124	28	56	746	200	236	140	166
Wholesale trade .....	1,051	107	405	96	154	897	144	252	124	215
Other non-manufacturing .....	2 268	13	14	11	11	1,552	70	92	30	30
Total .....	24,458	5,115	6,270	4,216	4,534	14,799	4,819	5,729	3,641	4,365
<u>1970</u>										
Mining and primary metals .....	1,051	339	500	285	308	466	80	92	65	72
Gas and oil .....	4,435	584	645	398	424	2,580	221	631	161	532
Machinery and metal fabricating .....	1,800	231	296	222	269	902	362	407	287	324
Transportation equipment .....	5,474	2,827	3,009	2,593	2,644	4,063	2,958	3,047	2,244	2,325
Electrical products .....	1,538	134	216	73	86	846	212	281	136	191
Chemical products .....	1,654	94	158	61	107	858	217	266	131	148
Food and beverage .....	2,083	56	110	37	43	1,185	116	219	49	96
Pulp and paper .....	1,604	682	894	372	421	710	42	56	12	17
Other manufacturing .....	1,543	69	115	45	65	759	192	231	134	163
Wholesale trade .....	1,156	117	526	106	176	1,003	135	235	106	197
Other non-manufacturing .....	2,388	10	10	7	7	1,634	50	70	30	30
Total .....	24,727	5,144	6,479	4,200	4,549	15,012	4,586	5,536	3,356	4,094











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